

## Report of the Chief Executive

to

## Audit Committee

on

26th September 2018

Report prepared by: BDO External Auditor

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**BDO: Audit Completion Report to the Audit Committee 2017/18**

**Cabinet Member - Councillor John Lamb**

***A Part 1 Public Agenda Item***

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### 1. Purpose of Report

1.1 Further to the report made to the July meeting of the Committee, this report updates and finalises the summary results of the work completed for the 2017/18 financial year with regard to:

- the opinion on the Statement of Accounts
- the conclusion on the adequacy of the Council's arrangements for securing economy, efficiency and effectiveness in the use of resources (the VFM conclusion).

### 2. Recommendation

**2.1 The Committee accepts the updated Report to the Audit Committee 2017/18.**

### 3. Background

3.1 This Audit Completion Report summarises the key issues arising from the work BDO have carried out during the year as the Council's auditors, and highlights the key findings that should be considered by the Council.

### 4. Corporate Implications

4.1 Contribution to Council's Aims and Priorities

This audit work contributes to the delivery of all the Council's Aims and Priorities.

4.2 Financial Implications

The fee for the audit work is set by Public Sector Audit Appointments Limited and agreed with the Council before the start of the audit. The code audit fee for 2017/18 was £142,816. Issues arising during the course of the audit can impact on the audit fee payable.

4.3 Legal Implications

The Council is required by statute to have an external audit of its activities that complies with the requirements of the Code of Audit Practice (the Code) issued by the National Audit Office. By considering this report, the Committee can satisfy itself that this requirement is being discharged.

4.4 People and Property Implications

None

4.5 Consultation

The contents of this report has been discussed and agreed with the Chief Executive and the Director of Finance and Resources.

4.6 Equalities Impact Assessment

None

4.7 Risk Assessment

Periodically considering whether the external auditor is delivering the agreed Annual Audit Plan helps mitigate the risk that this statutory requirement is not met.

4.8 Value for Money

The report includes the auditor's conclusion on the adequacy of the Council's arrangements for securing economy, efficiency and effectiveness in the use of resources (the VFM conclusion)

4.9 Community Safety Implications and Environmental Impact

None

**5. Background Papers**

None

**6. Attachment: BDO Audit Completion Report 2017/18**